

Rashid Aliyev

Director

Remells Law Firm

Education: Rashid holds LL.M degrees from the University of Pennsylvania Law School (2010, USA) and Central European University (2005, Hungary). He obtained his Bachelor in Law degree from Azerbaijan's Academy of Public Administration in 2004.

Experience: Rashid Aliyev has been practicing law since 2006. Prior to joining with his colleagues to start his firm, Rashid worked in an international law firm, where he handled cross-border deals, and as chief in house counsel of the subsidiary of the international micro-finance institution. Rashid specializes in the areas of finance, corporate and cross-border deals.

Language: Rashid is fluent in English, Russian and Azerbaijani (native language), and has conversational Turkish.



Experience:

Finance

- Advised SOCAR in connection with project financing of petrochemical complex. The project involves construction of gas processing plant and facilities for further processing of by products derived from natural gas. The financing will be done on limited recourse basis.
- Advising international financial institutions in connection with extension of loan facility to Southern Gas Corridor CJSC for the purposes of financing Shad Deniz phase 2 project.
- Advised international financial institutions in connection with extension of loan facility to SOCAR for construction of plant for production of fertilizers (SOCAR Carbamide Project)
- Advised FINCA Azerbaijan in connection with the issue and placement of corporate bonds with notional amount of 10 million Azerbaijani manats (over 12 million USD);
- Advised Islamic Corporation for the Development of the Private Sector (ICD) in connection with structuring and entering into Islamic financial transactions, including Wakala, Murabaha and Ijra agreements;
- Advised multinational financial institutions, including Raiffeisen Bank, Deutsche Bank, US Export-Import Bank, and assisted in issuing formal legal opinions on number of finance transactions, including syndicated loans to large banks and local companies;
- Advised a FINCA Azerbaijan in connection with a non-deliverable foreign exchange forward (derivative) transaction with the International Finance Corporation;
- Advised FINCA Azerbaijan in connection with issue and registration of promissory notes.

M&A – We have a strong M&A practice, and in particular, acquisitions and dispositions of interest in local entities.

- Advised international microfinance institution in connection with the sale of interest in its local subsidiary to two European funds. We assisted in drafting the SPA and shareholder agreements, participated (on the seller's side) in due diligence process, advised on, among other things, corporate, finance and tax related matters;
- Advised a UK oil and gas contractor in connection with the acquisition of assets (in Azerbaijan) of another UK oil and gas contractor. We have assisted with drafting the Asset Purchase Agreement, agreement on acquisition of a real estate, advised the client on, among other things, corporate, employment, intellectual property, oil and gas, real estate and other matters;
- Advised one of the largest international insurance and reinsurance brokerage companies, in connection with the sale of its subsidiary to a local entity. We reviewed and provided our comments on the acquisition agreement, advised the client on, among other things, corporate, employment matters and on Azerbaijan's insurance regulations.
- Advised FINCA Azerbaijan in connection with Azerbaijan's laws relating to merger of banks and other companies, and other corporate law matters;
- Advised one of the largest cement production companies in Azerbaijan on Azerbaijani regulations of corporate governance in joint stock companies in connection with the acquisition by Azerbaijan Investment Company of interest in the cement company;
- Advising a company registered in the United Arab Emirates in connection with the agreement between the shareholders. The project involves drafting shareholders agreement, which would cover, among other things, management of the company, including the management of the company's subsidiaries and transfer of shares (ongoing).

Oil and Gas

- Advised Chinese oil and gas company in connection with acquisition of stake in Azer-Chirag-Guneshli (ACG) Production Sharing Agreement (PSA). We performed due diligence, reviewed the project documents, including the PSA, and drafted due diligence report, covering PSA related issues, advised the client on Azerbaijan's oil and gas, corporate, employment and other regulations;
- Advised SOCAR in connection with entering into the agreement on the supply of natural gas to Georgia. We reviewed, revised and provided our comments to the proposed agreement between the Government of Georgia and SOCAR's entities.
- Advised one of the largest UK banks on taking security interest (pledge or mortgage) in a large off-shore rig. We advised the client on Azerbaijani laws relating to taking of security interest in the properties used in the oil and gas industry. Working on this assignment also involved reviewing the relevant PSAs;
- Advised PSA operating company on matters relating to the South West Gobustan EDPISA;

- Advised Canadian investment bank on matters relating to rights and obligations of a multinational oil company under the relevant PSAs. The project involved review of the legal opinion issued by another firm, review and advising the client on the relevant PSA.
- Advised one of the largest foreign oil and gas companies in connection with regulation of registrations, import and export under the relevant PSAs.

Other Transactions

- Advised number of world renowned information technology (IT) and local IT companies on information and communication technology related matters, including drafting terms of software development, privacy policies and terms of website or program use.
- Advised methanol company in Azerbaijan on matters relating to building a methanol company;
- Advised multinational companies on construction law related matters;
- Advised a local company in connection with putting in place its agency arrangements with another local entity;
- Advised number of multinational franchisor, in connection with franchising its concepts, including fast food, clothes and luxury sale concepts, to a local franchisee;
- Advised number of world renowned companies in connection with their distribution and agency agreements with local entities or foreign entities with operations in Azerbaijan;
- Advised number of companies on international sale and purchase transactions, including on securing payment obligations using different instruments and methods;
- Advised number of companies on Azerbaijani laws governing public procurement.